

Investing in the LA BioMed Bioscience Incubator

On September 30, 2014, the Los Angeles County (County) Board of Supervisors (Board) approved a new Master Ground Lease (Lease) at Harbor-UCLA Medical Center with Los Angeles Biomedical Research Institute (LA BioMed). The 11.4-acre campus located on the Harbor-UCLA Medical Campus will provide for the continued operation and expansion of LA BioMed, a non-profit research institute founded in 1952. In accordance with the Lease, LA BioMed is scheduled to commence construction of a 78,000 square foot research facility by the end of 2016. The new research facility will house several support functions for biomedical research including dedicated space for the Institutes for Translational Genomics and Infectious Diseases.

Approximately 18,000 square feet of the new research facility will be designed to accommodate a bioscience incubator operated by LA BioMed. It will provide technical support and business services to assist researchers with advancing promising new biomedical discoveries to the next stage of commercialization. The objective is to retain and grow promising new technologies and the jobs they create for the benefit of County residents. LA BioMed has secured \$57 million needed to construct the new research facility in addition to \$3 million of the \$6 million needed for the construction of the space for the bioscience incubator.

The development of bioscience incubators on the Harbor-UCLA Medical Campus is a key recommendation of the draft Los Angeles County Bioscience Industry Cluster Development Implementation Plan (Plan) prepared by the Los Angeles County Economic Development Corporation. According to the Plan, the “shortage of functional incubators and

**-MORE-**

MOTION

RIDLEY-THOMAS \_\_\_\_\_

KUEHL \_\_\_\_\_

KNABE \_\_\_\_\_

ANTONOVICH \_\_\_\_\_

SOLIS \_\_\_\_\_

**MOTION BY SUPERVISOR MARK RIDLEY-THOMAS  
OCTOBER 4, 2016  
PAGE 2**

wet lab space is a chief impediment to startup companies staying in Los Angeles to develop and commercialize their patentable innovations generated by county-based institutions.” The construction of a bioscience incubator in partnership with LA BioMed with its long established record of accomplishments in the field of bioscience and life science would be a major milestone in the effort to retain and grow the bioscience industry in the County.

**I THEREFORE MOVE THAT THE BOARD OF SUPERVISORS:**

1. Direct the Chief Executive Officer to execute a funding agreement in the amount of \$3.0 million with the Los Angeles Biomedical Research Institute (LA BioMed) for the construction of an approximately 18,000 square foot bioscience incubator on LA BioMed’s campus located on the Harbor-UCLA Medical Center Campus using funds Second District Capital Improvement funds; and
2. Approve an appropriation adjustment to transfer \$3,000,000 from the Various 2nd District Improvements account, Capital Project No. 77044, to the Project and Facilities Development Fund to fund the agreement.

**# # # #**

(DR)